



ALLIANZ CAR INSURANCE

PREMIUM, EXCESS, DISCOUNT
AND OPTIONS GUIDE (PED)

Important qualification

The information in this document is current as at 16 April 2023. Any dollar amounts or percentages listed in this document, or other important information may be varied by us at any time. Where this is the case, we will update this document and tell you about the change when you apply for a new policy, vary a policy or renew your policy.

Premium, Excess, Discount and Options Guide

This Premium, Excess, Discount and Options Guide (PED) aims to provide you with more information about:

- how Allianz calculates premiums;
- the Allianz Safe Driver Star Rating scheme and the associated Safe Driver Benefits that it provides;
- what discounts can be applied to your premium and how this is done;
- when certain excesses need to be paid following certain claims; and
- the options available under your Allianz Car Insurance policy.

Please read this document in conjunction with your Allianz Car Insurance Product Disclosure Statement (PDS) and Policy Document; however, this PED guide does not form part of the terms and conditions of your policy.

About the premium we charge you

In return for paying or agreeing to pay us your premium, we will provide the cover that you have chosen, including any options that you have selected. Generally the premium we charge you will be calculated on our view of the likelihood of a claim being made on the policy during the term of the policy. When we work out the premium we charge you we look at a number of factors that have over time been shown to be a good determinate of the likelihood of a claim being made.

Over time we may change the relative importance of any of the factors and/or how they combine to affect the premium we charge you. See “Important factors” section on page 3 of this guide for more details.

The premium we charge you will also include amounts that take into account our responsibility for stamp duty, GST, and any other government charges and any fire services levies (FSL/ESL) in relation to your policy. Where we have estimated an amount in relation to our responsibility for a tax, charge or levy we do not adjust the premium if we have over or under estimated this amount.

Certain excesses you choose can also impact on your premium. See “Our excesses” section on page 9 of this guide for more detail. Generally all discounts will be applied prior to determining the impact of government charges and levies. See “Our discounts” section of page 7 of this guide for more detail.

The premium we charge you, excluding policy options other than Star Rating Protection, will take into account any Allianz Star Rating that you may be assigned. See “Allianz Star Rating” section on page 4 of this guide for more detail.

Minimum premiums and premium rounding can affect any discount entitlement. See “Minimum premiums and premium rounding” section on page 6 of this guide for more detail.

Renewals

If you renew the policy you need to be aware that the premium we charge you is likely to change, even if there has been no change in the circumstances which were applicable to the policy when you first took it out or subsequently renewed it. This is because other factors may affect the premium, including:

- the cost of claims we have paid and that we expect to pay in the future;
- new data we have collected on the various factors we use to determine your premium;
- our expenses of doing business; and
- any other commercial considerations.

When calculating the premium that we charge you on renewal we also consider what your premium was previously, and we may limit movements up or down.

Important factors

The important factors affecting the premium we charge you will include all or some of the following, depending on what level of cover you choose and the options you may select.

Factor	Comprehensive	Third Party Property Damage
Amount insured for	✓	✗
Address where vehicle is kept	✓	✓
Vehicle use (private/business/rideshare)	✓	✓
Age of driver(s)	✓	✓
Gender of driver(s)	✓	✓
Type of vehicle	✓	✗
Whether vehicle is financed	✓	✗
Vehicle age	✓	✓
Distance driven annually	✓	✗
Claims made on previous motor policies	✓	✓
Claims made on this policy	✓	✓
The options you have chosen	✓	✗
Whether you pay annually or monthly	✓	✓
Your Safe Driver Star Rating	✓	✗
The Basic Excess you selected	✓	✗
Employment status	✓	✗
Residential status	✓	✗

Safe Driver Star Rating

A Safe Driver Star Rating is only applicable to Comprehensive car insurance.

Your Safe Driver Star Rating reflects your insurance and driving history and the number of claims you have made. A different Safe Driver Star Rating may apply to each vehicle on the policy that you hold with us.

Your Safe Driver Star Rating is one of the factors we use to determine the premium we will charge. When a claim is made, the Allianz Safe Driver Star Rating applying to that risk may be reduced, unless you have the Allianz Star Rating Protection option. Having fewer stars is likely to result in a higher premium.

The premium we charge you, excluding policy options other than Star Rating Protection, will take into account any Safe Driver Star Rating that you may be assigned.

Your Safe Driver Star Rating will also determine your eligibility for certain discounts and benefits. These are described in more detail in the Safe Driver Benefits section on page 5 and in the Our discounts section on page 7.

What Safe Driver Star Rating will I receive on new business?

When you first insure a vehicle with us, we will determine your Safe Driver Star Rating from 1 to 4 Stars based on:

- the claims history of you and any other covered drivers; and
- the number of years you and any other covered drivers have been driving for; and
- whether you hold a current comprehensive insurance policy with any insurer.

A 1 Star rating will result in a higher premium than if a 4 Star rating is offered.

A Safe Driver Star Rating of 4 Stars will be assigned where you have a current comprehensive insurance policy with any insurer and all the drivers of the vehicle:

- have had no at-fault claims during the past 5 years, and
- have more than 5 years driving experience.

If you do not meet all of the above criteria, a Safe Driver Star Rating of less than 4 will be applied.

What Safe Driver Star Rating will I receive at renewal?

At renewal your Safe Driver Star Rating will be determined relative to your existing New Business or Renewal Star Rating. The Allianz Safe Driver Star Rating is recalculated at each renewal subject to the Star Rating Protection option below. Renewal customers are able to earn up to 6 Stars.

For every two years of claims free insurance you will increase your Safe Driver Star Rating by 1 Star, up to a maximum of 6 Stars.

What happens to my Safe Driver Star Rating if I make a claim?

In the event that you make a claim:

- that is an at-fault claim; or
- that is a not at-fault claim where;
 - you are unable to provide us with the responsible party's name, address and vehicle registration number or any other information that would reasonably allow us to identify the person so that we can exercise our rights of recovery; or
 - it is made due to any storm, naturally occurring event or a collision with an animal; or
- where we are unable to recoup the expenses we incurred in providing cover for any accidental loss or damage to your vehicle or in covering any of your legal liability costs after a claimable event,

your Safe Driver Star Rating will be reduced by 1 Star, unless you have purchased the Star Rating Protection option or have been provided this option at no extra cost as a 6 Star customer.

Please refer to the "Policy options that may be purchased" section on page 11 of this guide for further details.

Safe Driver Benefits

Your Allianz Safe Driver Star Rating will determine your eligibility for certain Safe Driver Benefits. If you become eligible for any Safe Driver Benefits, they will be shown on your policy schedule. These benefits include:

- a Star Rating Discount between 5% and 10% if you have a 4 Star Rating,
- a Star Rating Discount of 15% if you are on the 5 Star Rating or higher,
- Star Rating Protection at no extra cost if you are on the 6 Star Rating and have had no at-fault claims over the last 3 years.

For more details on the Star Rating Discount see "Our discounts" section of this guide on page 7. For more details on Star Rating Protection, see page 11 of this PED guide.

The Safe Driver Benefits structure is summarised below:

★★★★★★	RENEWAL CUSTOMERS ONLY	Star Rating Protection at no extra cost (If claim free last 3 years) 15% Star Rating Discount	YEARS TO GAIN A STAR
★★★★★		15% Star Rating Discount	2
★★★★	NEW BUSINESS AND RENEWAL CUSTOMERS	10% Star Rating Discount (Tier 2)	2
★★★		5% Star Rating Discount (Tier 1)	2
★★			2
★			2
NIL			2

We reserve the right to change the Safe Driver Benefits program or to withdraw it. Any change will take effect from your next renewal date unless we tell you.

Instalment premiums

If you pay your premium monthly, the cost of 12 monthly payments may be greater than the cost of paying your premium in one lump sum annually. This is because of the financial benefits we gain from having the total premium paid in a lump sum as well as the lower costs that have been associated with annual premium policies compared to monthly instalment policies over time.

Minimum premiums and premium rounding

Minimum premiums may apply.

In some cases, discounts/entitlements (including any Allianz Star Rating Discounts) may apply if you meet certain criteria we set. Any discounts/entitlements may be subject to rounding, and will only apply to the extent any applicable minimum premium is not reached.

If you are eligible for more than one discount/entitlement, we apply each of them in a predetermined order to the premium, before policy options are added, (excluding amounts we charge in relation to taxes and government charges) as reduced by any prior applied discounts/entitlements. Any discounts/entitlements will be applied to the base premium calculated, prior to any amounts we charge in relation to taxes and government charges being added.

Our discounts

We may offer the following discounts that you may be entitled to:

- Named driver discount;
- Star Rating Discount;
- Internet new business discount;
- other discounts as marketed by us from time to time.

The premium we charge you, excluding policy options, will take into account your discount entitlement. We apply discounts prior to adding GST, government charges and levies.

Named driver discount

Choosing a named driver option is only allowed on Comprehensive insurance.

In the event that you are prepared to name specific drivers on your policy, we will provide a discount to the premium – excluding policy options. The amount of the discount that we may apply is up to 9%.

If you choose this option and a claim is lodged for any incident when your vehicle was being driven by any driver not listed in your policy schedule, an Unnamed driver excess will be applied.

This excess is \$2500, and if payable will replace any other excess that would have otherwise been applicable to the unnamed driver.

Star Rating Discount

A Star Rating Discount will be applied to the premium – excluding policy options, when you reach an Allianz Safe Driver 4 Star Rating. The lowest Star Rating Discount will be 5%, and will increase by 5% for each claim-free year up to a maximum of 15%.

If you make a claim that results in you moving to a 3 Star Rating or lower you will lose your Star Rating Discount. The Star Rating discount can be re-earned if you regain a 4 Star rating.

Internet new business discount

In the event that an insured takes out a new Allianz Comprehensive Car Insurance policy for the first time and uses our internet site to do so, we may allow up to a 15% discount on the first year's premium – excluding policy options, that would normally be charged if they had called the call centre to take out the same new business policy. We will tell you when this discount applies.

The reason for this discount is because our costs are reduced as a result of the insured completing all the necessary work to lodge and pay for the policy using the internet.

A reduced online discount may apply on renewal.

Our excesses

Excesses payable

There are different types of excesses which may apply to you or the driver of your vehicle at the time of the claim. These excess types are shown on the policy schedule under the heading Excess applicable to claims.

You may have to pay more than one excess.

Your Basic excess

Your Basic excess is the amount you must pay as a contribution to each claim. The amount of your Basic excess will be shown on the policy schedule, next to the heading “Your Basic excess”. If we settle your claim by cash settlement we will deduct the excess from the amount we pay you. In other circumstances, you may need to pay the excess as a contribution to the repair or replacement.

The amount of your Basic excess you are able to choose may comprise a Basic excess and an Imposed excess which reflects our risk and underwriting criteria.

If an Imposed excess has been applied it will appear separately on your policy schedule.

You will have the choice of changing your Basic excess within a range that we will determine but you cannot vary or remove any Imposed excesses.

Age excess

If you make a claim for an incident which occurred when your vehicle was being driven by a driver under the age of 25 you must pay the Age excess shown in the policy schedule in addition to Basic excess (and all other applicable excesses payable in the policy schedule).

If the Under 25 Driver is not listed on your policy schedule, you will pay a higher Age excess than if the driver is listed.

The Excess as at 16 April 2023 are shown below:

	Under 25 Driver
Driver Listed on your policy schedule	\$600
Driver not listed on your policy schedule	\$1,800

You will not have to pay the Age excess (Under 25 Driver) if the driver:

- was found guilty of the theft or illegal use of your vehicle;
- had been paid by you to repair, service or test your vehicle;
- was an attendant at a carpark; or
- was a learner driver accompanied by the holder of a full unrestricted Australian drivers licence.

Theft excess

Applicable only where specified on the policy schedule.

If you make a claim for loss or damage caused by or arising from theft or attempted theft of your vehicle, you must pay the Theft of vehicle excess shown in the policy schedule in addition to all other applicable excesses shown in the policy schedule.

Driver excess

Applicable only where specified on the policy schedule.

When the policy schedule shows there is a Driver excess on the policy, the driver excess will be applied if you make a claim for an incident which occurred whilst the vehicle is being driven by the person listed.

This Driver excess is in addition to all other excesses applicable to your policy.

Unnamed driver excess

When the policy schedule shows that the named driver option applies, we will apply an unnamed driver excess (as shown in the policy schedule) if you make a claim for an incident that occurred when your vehicle was being driven by any driver that is not listed in the policy schedule as a named driver.

This excess of \$2,500, if payable, will replace all other excesses which would otherwise have been applicable to the unnamed driver.

Policy options that may be purchased

The following options may only be purchased for an additional premium with a Comprehensive car insurance policy:

- Star Rating Protection;
- Rental car following an accident;
- Removal of basic excess for windscreen claims; and
- Tools of trade.

In order to be sure that you are covered under these optional benefits you should always contact us for approval before you incur expenses you wish to claim. If you do not, we will pay for expenses incurred up to the amount we would have authorised had you asked us first.

Star Rating Protection

You may choose to purchase this option as long as you are on an Allianz Safe Driver Star Rating of 4 Stars or higher and all vehicle owners and drivers are over 25 years of age.

If you have this option, your Allianz Star Rating will not move down when you make your first claim in a period of insurance:

- that is an at-fault claim; or
- that is a not at-fault claim where:
 - you are unable to provide us with the responsible party's name, address and vehicle registration number or any other information that would reasonably allow us to identify the person so that we can exercise our rights of recovery; or
 - it is made due to any storm, naturally occurring event or a collision with an animal; or
- where we are unable to recoup the expenses we incurred in providing cover for any accidental loss or damage to your vehicle or in covering any of your legal liability costs after a claimable event.

Star Rating Protection will also preserve any Star Rating Discount that you have at your current Allianz Safe Driver Star Rating.

However, your Allianz Star Rating will be reduced by 1 Star for each additional claim you make that is not recoverable.

When you make a claim, the cost of the Star Rating Protection option in the following year may increase.

Rental car following an accident

You may choose to purchase this option.

If we approve a claim for accidental damage to your vehicle, we will:

- provide you with a rental car; or
- if a rental car is not available, pay you a daily travel allowance of \$50.

The rental car benefit or daily travel allowance will be provided from:

- the date repairs to your vehicle are authorised; or
- the date your vehicle is made available for repairs to be commenced,

whichever is the later.

There is a maximum daily rental charge of \$100 that we will pay.

We will provide the rental car or daily travel allowance benefit:

- for a maximum period of 21 days;
- until the repairs have been completed; or
- until we settle your claim by paying you the agreed or market value,

whichever happens first.

We will extend your rental car or daily travel allowance period to the extent that we caused or contributed to the delay in repairing your vehicle.

We will arrange a rental car for you. If you arrange your own rental car without our consent, we are not obliged to pay for the rental car you arranged.

We will not pay for:

- the cost of fuel used while driving the rental or loan car; or
- any accidental loss of or damage to the rental or loan car.

Additionally, as part of this option we will reimburse you up to \$2,000 in total for any excess or security bond you have to pay under your rental car agreement because there is accidental loss of or damage to the rental car or because it causes some loss or damage.

Removal of basic excess for windscreen claims

You may choose to purchase this option which applies when the windscreen or window glass in your vehicle is accidentally broken or damaged and is the only damage to your vehicle.

Selecting this option means that no excess will apply to one claim for a windscreen replacement plus two windscreen repairs in any period of insurance if the broken windscreen or window glass is the only damage to your vehicle.

Your Safe Driver Star Rating will not be affected if, your claim is only for the cost of repairing or replacing the windscreen or window glass in your vehicle and it is accidentally broken or damaged.

Tools of trade

You may choose to purchase this option.

When we accept a claim for accidental loss of (including theft) or accidental damage to your vehicle under the policy we will cover accidental loss of (including theft) or accidental damage to tools of trade, trade stock and materials.

The option will only apply if:

- the tools of trade, trade stock or materials are stolen via forcible and violent entry to your securely locked vehicle and/or tool box permanently fixed to your vehicle; or
- if the tools of trade, trade stock or materials are damaged as part of a motor vehicle collision.

There is a maximum amount of \$3,000 that we may pay under this option for any one claim and only the Basic excess is applicable to a claim under this option.

Please note; there is no additional cost for this option in NSW.

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Contact details

For all enquiries please call 13 1000

allianz.com.au

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Allianz Australia Insurance Limited
ABN 15 000 122 850
AFS Licence No. 234708
GPO Box 9870 Melbourne VIC 3000