

# ALLIANZ THIRD PARTY PROPERTY DAMAGE CAR INSURANCE

## Target Market Determination (TMD)

Effective Date: 22 February 2026

### About this document

This TMD applies to the **third party property damage cover** described in the Product Disclosure Statements (**PDSs**) listed in Appendix 1, that have been issued by the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708 (the **Insurer**).

This TMD does not replace the terms and conditions, and disclosures made in the PDS and any SPDS which set out the standard terms, conditions, limits and exclusions of the policy. A customer should refer to these documents before making a decision about a product.

Policies are entered into in accordance with the terms, conditions, limits and exclusions set out in the PDS, any SPDS, the policy details document and any other documents that form part of the policy (**Policy Documents**).

The purpose of this TMD is to describe the class of customers for which the products described in the PDS have been designed, having regard to the likely needs, objectives and financial situation of that class of customers. Examples used in this TMD are illustrative only, and are not intended to be exhaustive.

This TMD is not intended to provide any financial product advice, and does not consider any individual customer's personal needs, objectives or financial situation.

A customer may fall within the target market described in this TMD, but may not meet the Insurer's underwriting criteria on application.

For further information on the Insurer's approach to the distribution and development of products for appropriate target markets go to <https://www.allianz.com.au>.

## A. Target Market – Third Party Property Damage Cover

This cover provides protection for persons that drive or are passengers in the car to be insured, to cover their liability for loss or damage to another person's property arising from their use of the car.

This cover **does not** provide protection for accidental loss or damage including theft of the car being insured.

### Key eligibility criteria:

Car is:

- registered with the relevant transport authority in Australia;
- roadworthy, safe to drive and with no existing damage, except for minor wear and tear;
- used for private purposes unless a business use has been accepted by the Insurer and shown in the policy details document;
- not used for carshare, rideshare or to carry passengers for hire, fare or reward;
- not used to carry goods, including food, for payment; and
- of a make or model, including its modifications, accepted by the Insurer.

### Key exclusions:

The PDS for this cover has specific coverage and exclusions, including:

(a) at the time of the accident:

- driver was unlicensed, or not following licence conditions;
- driver was under the influence of, or exceeded the legal limit for, drugs or alcohol, or refused a test for drugs or alcohol; or
- car was used for an illegal or non-permitted use. For example, a non-permitted business use or for car sports, trials, testing or demonstration purposes.

(b) liability in connection with:

- incidents covered by another policy entered into by a third party or should have been covered by another policy required by law; or
- consequential loss (such as loss of use), or aggravated, exemplary or punitive damages or penalties.

### Limitations:

**Liability Limit** – Claims for legal liability are subject to a cap of \$20,000,000 per event.

### Excess:

Claims are subject to the payment of premium and excess as specified in the policy details document.

### Third party property damage cover is designed for:

### Third party property damage cover is not designed for:



#### Likely needs and objectives

Persons that want to protect themselves (and the driver of, and passengers in, their car) against liabilities for accidental loss or damage to another person's property arising from the use of their car **BUT NOT** loss or damage to, or theft of, their car.



#### Likely financial situation

Persons who are able to pay premiums in accordance with the chosen premium structure, and any excess in the event of a claim, in accordance with the excess structure.



#### Ineligible persons

Persons:

- who want cover for loss or damage to, or theft of, their car;
- whose car is not registered with the relevant transport authority in Australia;
- whose car is unsafe or not roadworthy;
- whose car is of a make or model, or with modifications, that is not accepted by the Insurer;
- that use their car for business use that has not been accepted by the Insurer;
- that use their car for carshare, rideshare or to carry passengers for hire, fare or reward; or
- that use their car to carry goods, including food, for payment.

Based on our assessment of the key terms, features and attributes, third party property damage cover is likely to be consistent with the needs, objectives and financial situation of customers in the target market.

## B. Distribution

### Distribution conditions and restrictions

Products under this TMD can only be issued to customers that are eligible for that cover in accordance with the application and/or renewal criteria that has been approved in writing by the Insurer and which complies with the law (**Application Process**).

The Application Process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Application Process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.

Products under this TMD are distributed directly by the Insurer only.

### Distribution channels

Products under this TMD are only distributed online through the Insurer's website and/or by calling our contact centre staffed by persons who have been trained in the distribution of the product.

Call centre and online distribution is monitored by persons who have been trained in the product and its distribution as covered by this TMD and the Application Process.

### Distribution information

We capture the following information in relation to the distribution of products covered by this TMD:

Complaints	assessed on a quarterly basis.
Sales data	renewal, cancellation rates, gross loss ratio and claims data on a quarterly basis.
Significant dealings	the occurrence of any significant dealings (a dealing to customers outside of the TMD for a product).

### Other

In addition to the distribution conditions, restrictions and information set out above, the Insurer may implement other conditions, restrictions and information on the distribution of products under this TMD.

### TMD reviews

This TMD shall be reviewed as follows:

First review	Within 12 months from the date of this TMD.
Subsequent reviews	At least every three years after the end of the previous review.
Review triggers	<p>Where an event or circumstance is identified by the Insurer or is notified to the Insurer that would reasonably suggest the TMD is no longer appropriate. This may include (but not limited to):</p> <ul style="list-style-type: none"><li>• a material change to the design or distribution of a product, including material changes to policy documentation or the PDS;</li><li>• a material alteration to acceptance criteria or underwriting criteria, and the Application Process;</li><li>• identified systemic issues in the product or the distribution of the product;</li><li>• relevant material external events such as relevant litigation or adverse media coverage;</li><li>• relevant feedback, information or notification received from a distributor, regulator such as ASIC or APRA or other interested parties;</li><li>• significant changes in metrics. These include sales, policy cancellations, lapses in renewals, claims, complaints and loss ratios; and</li><li>• any significant dealings that are inconsistent with the TMD,</li></ul> <p>to the extent these events or circumstances reasonably suggest the TMD is no longer appropriate.</p>

## Appendix

This TMD applies to the **third party property damage cover** described in the Product Disclosure Statements (**PDSs**) listed below and any related Supplementary Product Disclosure Statements:

- Allianz Third Party Property Damage Car Insurance Policy (POL1328DIR)
- Allianz Car Insurance Policy (POL1428DIR)